

CORPORATE GOVERNANCE EXTERNAL AUDITORS

The Company and Audit Committee policy is to appoint external auditors who clearly demonstrate quality and independence. The performance of the external auditor is reviewed annually and applications for tender of external audit services are requested as deemed appropriate, taking into consideration assessment of performance, existing value and tender costs. PKF was appointed as external auditor in 2008. It is Company policy to rotate audit engagement partners on listed companies at least once every five years.

An analysis of fees paid to the external auditor, including a break down of fees for non audit services, is provided in the Directors' report. It is the policy of the external auditor to provide an annual declaration of their independence to the audit committee.

The external auditor will attend the annual general meeting and be available to answer shareholder questions about the conduct of the audit and the preparation and content of the audit report.