

12 March 2010

Mr Matthew Foy  
ASX Limited  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

Dear Matthew,

**RE: Request for trading halt**

Pursuant to Listing Rule 17.1, Catalpa Resources Limited (**Catalpa**) requests a trading halt be granted by the ASX from the commencement of trading on the 12 March 2010, with respect to the following securities:

- i. Catalpa fully paid ordinary shares (ASX code: CAH);
- ii. Catalpa options expiring June 2010 (ASX code: CAHO); and
- iii. Catalpa options expiring October 2011 (ASX code: CAHOB).

In accordance with Listing Rule 17.1, Catalpa advises:

- (a) the trading halt is requested pending an announcement by Catalpa in relation to debt restructuring and capital raising (**Transaction**);
- (b) Catalpa requests the trading halt to remain in place until it makes an announcement in relation to the Transaction on or before commencement of trading on 16 March 2010; and
- (c) Catalpa is not aware of any reason why the trading halt should not be granted.

Yours sincerely



**Leonard Math**  
Company Secretary  
Catalpa Resources Limited