



Catalpa Resources

▶ **ABC South East NSW (Bega)**
Rural Report - 19/03/2010 6:46 AM
Keva Gocher

Gocher discusses how the price of gold continues to rise, leading to old gold mines being reopened, she says that a Monaro gold mine has been planned for Chakola. She says that gold output rose by 13% across Australia this quarter to 2 million ounces, making Australia second only to China for global gold production. She replays an interview with Dr Sandra Close of Surbiton, who says that there has been quite a big rise in the gold output which is good news for the industry. Close says that they have been anticipating the reopening of the Boddington gold mine, and that several of the large operations, including the Super Pit and Newcrest's Cadia Hill in NSW. She says that Ramelius Resources produced 21000 ounces, which also added to the high total. Close says that there has been a small rise in grade, but that the throughput is what has increased the gold output, leading Australia to 2nd place in the world gold production rankings, and that Australia's total gold production for 2009 was 227 tonnes. They discuss the reopening of operations such as Focus Minerals at Three Mile Hill, Saracen at Carosue Dam, Navigator at Bronzewing, and says that **Catalpa** should start in the mid-year. Close says that A1 Minerals' BrightStar project is brand new, and that other new projects starting soon are Integra's Randalls project and Regis Resources' Moolart Well project. They discuss the stable Australian dollar and gold price, which is helping to spur the redevelopment of old gold sites, Close says that exploration is still very low in terms of what it has been in the past.

Interviewees: Dr Sandra Close, Director, Surbiton & Associates

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Demographics

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