



Catalpa Resources

▶ **ABC Capricornia (Rockhampton)**
Breakfast - 27/04/2010 6:52 AM
Jacque Mackay

Compere speaks to Don Runge, General Manager, Cracow Gold, about mining operations in Cracow and the future of Cracow as a sustainable tourist destination. Runge speaks about the development of a mining heritage centre in the town and its potential to attract more tourists to the area. Runge says that the historical influence of Cracow on the Qld population is 'huge'.

Interviewees: Don Runge, General Manager, Cracow Gold

Duration: 3.50

Summary ID: W00038732700

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▶ **ABC Capricornia (Rockhampton)**
07:30 News - 27/04/2010 7:33 AM
Paul Robinson

Cracow Gold has plans to honour Cracow's history with a tourist centre. General Manager Don Runge says that the company wanted to leave the community with a sustainable legacy when mining in the area has finished which will boost tourist numbers.

Interviewees: Don Runge, General Manager, Cracow Gold

Duration: 0.45

Summary ID: W00038734054

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Demographics

Demographics are not available as the media outlet has not commissioned audience research into this timeslot.

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Media Monitoring

27 April 2010

MINING NEWS PREMIUM

<http://www.miningnewspremium.net/StoryView.asp?StoryID=1134890>

Capital Watch: Doray, Meridian, Catalpa and more

Friday, 23 April 2010

DORAY Minerals has taken advantage of a surging share price to go back to the capital markets, only months after closing its initial public offering.

Doray listed on February 8 after getting \$4.7 million of its target \$6 million in the IPO. The company's shares have surged since the 20c float, however, on spectacular drilling results from its Andy Well gold prospect. The company closed yesterday at 72.5c, a substantial premium to its listing price.

Doray has placed 6.7 million shares at 60c each to institutional and sophisticated investors. The money, raised through Shaw Stockbroking, will be used to fast-track exploration at Andy Well, with the company seeking to define a JORC-compliant resource at the project within 12 months.

Meridian Minerals has placed \$4.3 million worth of its shares to raise capital to advance development of the Lennard Shelf Project in Western Australia.

The company has placed the shares at 10c, a 6.4% premium to its 30-day volume-weighted average trading price (based on closing prices) of 9.4c, to existing major Chinese shareholder NWME and to Indian zinc major Binani Zinc.

New cornerstone investor Binani will take 20 million shares, giving the company around 5.6% of the company. NWME has taken 23 million shares in the placement to maintain its stake in the company.

Sierra Mining has pulled its planned non-renounceable rights issue, opting instead for a private placement to the equivalent value after receiving negative feedback about the initial offer from shareholders.

The company announced on March 10 it would run a one for two non-renounceable rights issue at 4c to raise up to \$2.36 million.

Instead, the company will now run a private placement on the same terms, offering up to 60 million shares at 4c, with one [free](#) attaching option for each two new shares issued.

Fox Resources is chasing \$7.1 million from shareholders through a one for six non-renounceable rights issue.

The issue price of 15c is an 11.8% discount to the company's 30-day VWAP (based on closing prices) of 17c, and was brokered by Southern Cross Equities.

Subscribers will also receive one free attaching option for each share issued, expiring March 31, 2011, and with an exercise price of 30c.

The additional cash will be used to advance Fox's bacterial-based heap leaching projects at its



Radio Hill, Sholl and Whundo projects.

Catalpa Resources has easily hit its \$10 million target in the company's \$10 million entitlement issue, launched in mid-March.

The company said existing holders subscribed for \$30 million worth of shares when issue and shortfall applications are combined, and only narrowly missed the \$10 million target from first round applications alone.

NSL Consolidated has closed its recent \$7 million prospectus offer oversubscribed, with shareholders applying for \$10 million worth of shares.

The company also received applications from a number of institutional investors, strengthening its register significantly.