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#### **RESOURCES**

### May comes early

CATALPA Resources has produced first gold from its Edna May project in Western Australia two months ahead of schedule.

Fresh from raising \$20 million last week to fast-track further exploration at Edna May, about 300 kilometres north-east of Perth, Catalpa will now focus on ramping up to full production capacity of 2.8 million tonnes a year, with gold production at a rate of more than 130,000 ounces a year by July.

Catalpa managing director Bruce McFadzean said he was confident of Edna May's potential to extend its mine life past its current nine years.

Catalpa shares closed 1¢ up at \$1.59.



**West Australian**  
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## Catalpa's early start

Catalpa Resources has produced first gold from its Edna May project near the Wheatbelt, two months ahead of schedule.

Catalpa will focus on full production capacity of 2.8 million tonnes a year, with more than 130,000 ounces a year by July.

## Media Monitoring

30 April 2010

### BUSINESS SPECTATOR

<http://www.businessspectator.com.au/bs.nsf/Article/Catalpa-pours-first-gold-at-Edna-May-4YCQ8?opendocument&src=rss>

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### Catalpa pours first gold at Edna May

7:02 PM, 29 Apr 2010

Catalpa Resources Ltd said first gold production for the March quarter was 414oz of dore at its Edna May gold project in Western Australia, within budget and two months ahead of schedule.

Managing director Bruce McFadzean said the ramp up to full production capacity of 2.8Mtpa is underway and will see Catalpa producing gold at a rate of more than 130,000oz per annum by July this year, 70% from Edna May and 30% from Cracow.

STOCK DASHBOARD: April 29, 2010

Catalpa Resources

Closing Price: \$1.59

Price change from previous trading day: 0.6%

Relative Strength (6 months percentile rank): 68.0

Market capitalisation: \$256.3 million

Turnover volume: 677,789.0

Volume Index (1 is average): 2.6

Turnover value: \$1.1 million

Turnover period: 2 years 5 months

Value of \$1,000 invested 1 year ago: \$2,354

