



Catalpa Resources

▶ **ABC Midwest Wheatbelt (Geraldton)**
Mornings - 30/04/2010 10:18 AM
Glenn Barndon

Barndon reveals that Catalpa Resources has pulled its first gold bar from the Edna May mine near Westonia and General Manager of Operations Stuart Pether reminds that construction began nine months ago. He touts the event as 'rewarding' for contractors and employees and relays the history of the site. Pether assures that the company intends to use the project as the 'engine room for growth', adding that the business boasts an 'excellent' relationship with the community. Pether explains that the company seeks to hire locals and create an employee-friendly roster, adding that the miner has benefited from gold prices. He reveals that 350,000 ounces of gold has been forward-sold.

Interviewees: Stuart Pether, General Manager of Operations, Catalpa Resources

Duration: 7.40

Summary ID: W00038789946

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Demographics

Demographics are not available as the media outlet has not commissioned audience research into this timeslot.

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3 May 2010

ONE NEWS PAGE

<http://www.onenewspage.com/news/Business/20100428/10501147/Catalpa-Resources-pours-first-gold-at-Edna-May.htm>

Catalpa Resources pours first gold at Edna May

Reported by Proactive Investors on Wednesday, 28 April 2010 (4 days ago)

PROACTIVE INVESTORS

Catalpa Resources (ASX: CAH), an Australian gold producer, has reported first gold production at its Edna May Gold Project in WA, within budget and two months ahead of schedule.

The first production gold was poured yesterday at the Edna May Gold Project processing plant near the Wheatbelt town of Westonia just nine months after Project approval, and firmly positions the company as one of Australia's fastest-emerging mid-tier gold producers.

The gravity and carbon recovery circuits were commissioned last week, resulting in the first production gold pour of 414 ounces of dore.

The dore is an alloy of gold, silver and other metals and is expected to refine to approximately 85% pure gold.

Managing Director, Bruce McFadzean said ramp-up to full production capacity of 2.8Mtpa is underway and will see Catalpa producing gold at a rate of more than 130 000 ounces per annum by July this year from Edna May and 30% Cracow.

"This is a significant milestone in Catalpa's history, and an achievement that all of our contractors and employees can take pride in."

"We delivered this milestone ahead of schedule, but more importantly, with zero lost time injuries throughout the construction and commissioning period," McFadzean said.

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3 May 2010

MINING WEEKLY

<http://www.miningweekly.com/article/catalpa-pours-first-gold-at-edna-may-ahead-of-schedule-2010-04-29>

Catalpa pours first gold at Edna May ahead of schedule

By: [Esmarie Swanepoel](#)

29th April 2010

PERTH (miningweekly.com) – Australia's Catalpa Resources has poured the first gold at its Edna May gold project, in Western Australia, two months ahead of schedule.

The first gold was poured nine months after project approval, making Catalpa one of Australia's fastest-emerging midtier gold producers.

MD **Bruce McFadzean** said that the ramp-up to full production capacity of 2,8-million tons was now under way, and would see Catalpa producing gold at a rate of more than 130 000 oz/y, by July.

He added that while the successful commissioning of the Edna May project established Catalpa as a successful gold developer, the company's aim was now on reaching steady state production during the coming months.

"This is a significant milestone in Catalpa's history, and an achievement that all of our contractors and employees can take pride in," McFadzean said.

Following the successful raising of A\$20-million during April, the company would be well funded during the production ramp-up phase, and in a position to focus on growth, he added.

"The funds from the equity raising will also be used to expedite our ongoing exploration programme at Edna May. We are very confident in the project's exploration upside potential and in particular, will be fast-tracking programmes at the Greenfinch, Golden Point and Edna May underground targets with a view to extending the Edna May life-of-mine beyond its current nine years."

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BUSINESS SPECTATOR

<http://www.businessspectator.com.au/bs.nsf/Article/Catalpa-Resources-director-takes-up-entitlements-4Z7Y4?opendocument&src=rss>

Catalpa Resources director takes up entitlements

2:59 PM, 30 Apr 2010

Catalpa Resources Ltd director Barry Sullivan directly and indirectly bought 5,551 shares for \$6,938 via an entitlement offer on April 23, 2010.

He holds 111,005 shares and 45,458 options.

STOCK DASHBOARD: April 30, 2010

Catalpa Resources

Price at 1:00 pm: \$1.67

Price change from previous trading day: 5.0%

Relative Strength (6 months percentile rank): 72.4

Market capitalisation: \$255 million

Turnover volume: 946,554.0

Volume Index (1 is average): 7.2

Turnover value: \$1.5 million

Turnover period: 2 years 3 months

Value of \$1,000 invested 1 year ago: \$2,438





Ballarat Courier
03-May-2010

Page: 14

General News

By: Michael Vaughan

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Catalpa mine produces

Catalpa Resources has poured the first gold from its Edna May mine in Western Australia. The \$92 million project was built two months ahead of schedule and will produce about 100,000 ounces of gold a year for at least nine years. **Michael Vaughan**



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THE AUSTRALIAN FINANCIAL REVIEW

Date: Monday 3 May 2010 Page: 19

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First gold from new mine

Catalpa Resources has poured the first gold from its Edna May mine in Western Australia. The \$92 million project was built two months ahead of schedule and will produce about 100,000 ounces of gold a year for at least nine years.

Michael Vaughan

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PERTH NOW

<http://www.perthnow.com.au/business/maiden-gold-pour-for-catalpa/story-e6frg2s3-1225860511712>

Maiden gold pour for Catalpa

- From: *PerthNow*
- April 30, 2010 8:29AM

WESTERN Australian gold producer Catalpa Resources has poured its first gold at its Edna May Gold Project in WA.

The first production gold was poured this week at the Edna May Gold Project processing plant near the Wheatbelt town of Westonia just nine months after project approval.

Catalpa managing director Bruce McFadzean said the pour firmly positions the company as one of Australia's fastest-emerging mid-tier gold producers.

The gravity and carbon recovery circuits were commissioned last week, resulting in the first production gold pour of 414 ounces of dore. The dore is an alloy of gold, silver and other metals and is expected to refine to approximately 85 per cent pure gold.

Mr McFadzean said ramp-up to full production capacity of 2.8 million tonnes a year is underway and will see Catalpa producing gold at a rate of more than 130,000 ounces a year by July this year from Edna May and 30 per cent from its Cracow project.

“This is a significant milestone in Catalpa's history and an achievement that all of our contractors and employees can take pride in,” he said.

“We delivered this milestone ahead of schedule, but more importantly, with zero lost time injuries throughout the construction and commissioning period. The safety of people is paramount at Catalpa, and will remain our highest priority.”

“This occasion marks the fourth mining episode in Edna May's 100-year history, which fittingly, coincides with Westonia's Centenary celebrations in coming months.

“While the successful commissioning of the Edna May Gold Project firmly establishes Catalpa as a successful gold developer, our aim now is on reaching steady-state production in coming

months."

Catalpa is cash up after its successful \$20 million equity raising announced on April 22.

"The funds from the equity raising will also be used to expedite our ongoing exploration program at Edna May," Mr McFadzean said.

"We are very confident in the project's exploration upside potential, and in particular, will be fast-tracking programs at the Greenfinch, Golden Point and Edna May Underground targets with a view to extending the Edna May life of mine beyond its current nine years.

"With our exceptional forward-sold gold price of \$1557.50 for 352,316 ounces of Edna May's production, we expect to realise excellent cash operating margins to retire debt and fund Catalpa's future growth."

Catalpa has two gold assets - a 30 per cent interest in the 100,000 ounce a year Cracow Gold Operations, a producing gold mine in Queensland (70 per cent Newcrest Mining); and the 100,000 ounce a year Edna May Gold Project in WA (100 per cent).

With a combined mineral resource of more than 1.9 million ounces and a combined ore reserve of more than a million ounces of gold, Mr McFadzean said the Cracow and Edna May Operations will provide a sustainable cash flow to fund Catalpa's growth strategy.