

7 June 2010

CATALPA RESOURCES LIMITED BROADCAST

CATALPA RESOURCES LIMITED (CAH) provides the opportunity to listen to an audio broadcast with **Bruce McFadzean, Managing Director & CEO** in a presentation titled "**Catalpa Hits 1m Ounces and Successfully Commissions Edna May's Process Plant and Infrastructure - Mr Bruce McFadzean, Managing Director & CEO**".

To listen, copy the following details into your web browser:
brr.com.au/event/66228

The presentation details are as follows:

- ***Catalpa Hits 1m Ounces and Successfully Commissions Edna May's Process Plant and Infrastructure - Mr Bruce McFadzean, Managing Director & CEO***
- ***Presented by Bruce McFadzean, Managing Director & CEO***
- ***Mon, 7 Jun 2010 9:30am AEST***

For further enquiries contact:

Bruce McFadzean
Managing Director
Catalpa Resources Limited
Tel (08) 9321 3088

Warrick Hazeldine/Annette Ellis
Media and Investor Relations
Purple Communications
Tel: (08) 9485 1254

ASX Code: **CAH**

Shares on issue:
161,348,506

Share Price Current:
\$1.470 (4 June 2010)

12 month range:
\$1.87 (high) - \$0.93(low)

Board of Directors

Mr Peter Maloney:	Non Exec Chairman
Mr Bruce McFadzean:	Managing Director
Mr John Rowe:	Non Exec Director
Mr Barry Sullivan:	Non Exec Director
Mr Graham Freestone:	Non Exec Director
Mr Murray Pollock:	Non Exec Director
Mr Graham Anderson:	Company Secretary
Mr Leonard Math:	Company Secretary

Senior Management

Erik Palmbachs	CFO
Stuart Pether	COO
Nick Winnall	Manager Exploration
Adrian Pelliccia	Manager Bus Dev
John Winterbottom	Manager Geology
John Fraser	General Manager – Edna May



ABOUT CATALPA RESOURCES

Catalpa Resources Limited (ASX: CAH) has two exciting gold assets; a 30% interest in the 100,000 ounce per annum Cracow Gold Project - a producing gold mine in Queensland (70% Newcrest Mining Limited); and the 100,000 ounce per annum Edna May Gold Project in Western Australia (100%) – an operating mine currently ramping up to full production.

The A\$92 million Edna May Gold Project is fully funded, and, as part of the finance facility, Catalpa has sold forward 352,316 ounces of gold at A\$1,557.50 per ounce. At an average gold price of A\$1,400 per ounce Catalpa will realize an average cash operating margin of A\$72 million per annum from the Edna May Gold Project alone.

With a combined Mineral Resource of more than 1.9 million ounces and a combined Ore Reserve of more than 1.0 million ounces of gold (refer announcement dated 27th May 2010), the Cracow and Edna May will provide a sustainable cash flow to fund Catalpa's growth strategy.

Catalpa is confident that both Cracow and Edna May offer further Reserve and Resource growth potential, with ongoing exploration programs at both operations. In parallel, the Company continues to proactively identify and assess other production growth opportunities.

The Company has a committed and technically accomplished management team and a highly experienced and supportive Board, committed to realising shareholder value from the Company's growing asset portfolio.

Catalpa has adopted best practice standards across all its activities, including health and safety, environmental management, corporate governance and social responsibility.

EDNA MAY OPERATIONS (100%)

Catalpa's wholly-owned Edna May Gold Project is conveniently positioned just two kilometers from the infrastructure of Westonia, on the eastern edge of WA's Wheatbelt region. The mine is half way between Perth and Kalgoorlie and ideally situated to be serviced by either of these major mining centres.

With its robust economics, geologically and metallurgically well defined ore-body, high Ore Reserve confidence and excellent recovery rate of more than 92%, Catalpa's Edna May Gold Project offers an attractive, long-term platform to grow a mid tier gold producer.

Catalpa's mine and processing schedule demonstrate average gold production at Edna May in excess of 100,000 ounces of gold recovered per annum for a life of mine of more than nine years, with first gold production achieved in April 2010.

CRACOW GOLD OPERATIONS (30%)

Catalpa owns 30% of the Cracow Gold Project in Queensland with Newcrest Mining Limited, and also has a pre-emptive right over Newcrest's 70% stake in the asset. The Cracow Gold Project is well managed and operated by Newcrest, allowing Catalpa to remain focused on the Edna May Gold Project.

The Cracow Gold Project has a history of steady gold production of over 100,000 ounces per annum for the past four years and it is considered to have considerable exploration upside.

