



## WESTONIA MINES LIMITED

### SECURITIES TRADING POLICY

The Company expects all Directors, employees and contractors to adhere to its securities trading policy as outlined herein. The policy imposes certain restrictions on Directors, employees and contractors buying or selling (or intending to buy or sell) securities of the Company. The intention of the restrictions is to prevent trading in contravention of the **insider trading** provisions of the Corporations Act.

The Company Secretary will be responsible for co-ordinating and controlling the Policy and will be the primary contact person for any queries in respect of the operation or implementation of the policy. The secondary contact person will be the Managing Director.

The key aspects of the policy are summarised as follows:

- The basic rule described in the Corporations Act is that you have a “**relevant interest**” in a security if you are the holder of the security or if you have the power to control the voting or the disposal of the security. You may have a relevant interest in securities even where you do not directly or indirectly own the securities. *[For example, a family trust may own the securities; or alternatively your spouse or children may be the registered holder of the securities; or the securities may be held by a company in respect of which you have direct or indirect control over at least 20% of the voting power.]*
- All Directors, employees and contractors must keep the Company Secretary formally notified of their relevant interests in the securities of the Company (shares or options) and of any changes (including purchases and sales of shares and exercise of options) to them within 5 working days of such change occurring.
- The Company Secretary will maintain a register of the relevant interests in the Company held by Directors, employees and contractors, including the announcement of changes in Directors’ relevant interests to ASX as required under the Listing Rules. The Company Secretary will table all changes in relevant interests of Directors, employees and contractors at the Board meeting following the changes in them.
- No Director, employee or contractor of the Company or any entities controlled by them should buy or sell any securities of the Company without notifying the Managing Director of their intention **in writing prior** to such purchase or sale occurring. In the case of the Managing Director, he should notify the Chairman of his intention in writing prior to a purchase or sale occurring;
- No Director, employee or contractor or any entities controlled by them is allowed to engage in the business of active trading in the Company’s securities;
- A Director, employee, contractor or any entities controlled by them must not buy or sell any securities of the Company:
  - at any time that they are in possession of inside information which if generally available could affect the price or value of the Company’s securities;
  - for a period of 2 days following any public announcement.

**The onus for not trading whilst in possession of inside information lies with the Director, employee or contractor.**

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**Mark Fitzpatrick**  
**Non Executive Chairman**